

FOR Entire Territory Served
 Community, Town, or City
 P.S.C. No. 6
 1st Revised Sheet No. 21
 CANCELING P.S.C. No. 5
 Original Sheet No. 21

Owen Electric Cooperative, Inc.
 Name of Issuing Corporation

CLASSIFICATION OF SERVICE

COGENERATION AND SMALL POWER PRODUCTION RATE SCHEDULE

AVAILABILITY

Available only to qualified cogenerators and small producers, hereinafter referred to as the Seller(s), which have executed a contract for the sale of power to Owen Electric Cooperative, Inc.

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RATE SCHEDULE

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1. Capacity

- a. \$18.60 per kW per year is applicable if cogenerator or small power producer is dispatched by Owen Electric Cooperative, Inc. and East Kentucky Power Cooperative, Inc.
- b. \$0.00283 per kWh is applicable if cogenerator or small power producer is not dispatched by Owen Electric Cooperative, Inc. and East Kentucky Power Cooperative, Inc.

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2. Energy - A base payment per kWh is listed below for a time-differentiated basis or a non-time differentiated basis for the specified years.

a. Time Differentiated Rates:

Year	Winter		Summer	
	On-Peak	Off-Peak	On-Peak	Off-Peak
2000	\$0.01600	\$0.01500	\$0.01440	\$0.01330
2001	\$0.01810	\$0.01640	\$0.01580	\$0.01410
2002	\$0.01880	\$0.01710	\$0.01710	\$0.01490
2003	\$0.02260	\$0.02040	\$0.02370	\$0.01740
2004	\$0.02510	\$0.02290	\$0.02690	\$0.02310

DATE OF ISSUE May 1, 2002 DATE EFFECTIVE June 15, 2002 PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE

ISSUED BY [Signature] TITLE President/CEO

Name of Officer

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. _____ Dated _____ PURSUANT TO 807 KAR 5.011, SECTION 9(1)

BY Stephan O. Bell SECRETARY OF THE COMMISSION

JUN 15 2002

FOR Entire Territory Served
Community, Town, or City
P.S.C. No. 6
1st Revised Sheet No. 22
CANCELING P.S.C. No. 5
Original Sheet No. 22

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b. Non-Time Differentiated Rates:

Year	2000	2001	2002	2003	2004
Rate	\$0.01480	\$0.01610	\$0.01690	\$0.02070	\$0.02310

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The on-peak and off-peak energy rates are applicable during the hours listed below for each season (All times are Eastern Standard Time EST):

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Winter (October - April)
On-Peak 7:00 a.m. - 12:00 noon
5:00 p.m. - 10:00 p.m.

Off-Peak 12:00 noon - 5:00 p.m.
10:00 p.m. - 7:00 a.m.

Summer (May - September)
On-Peak 10:00 a.m. - 10:00 p.m.

Off-Peak 10:00 p.m. - 10:00 a.m.

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TERMS AND CONDITIONS

1. All payments due the Seller are payable on or before the twentieth day of the month following the month for which payment is due unless other arrangements are specifically contracted for.
2. All power from qualifying facilities will be sold to Owen Electric Cooperative, Inc.

PUBLIC SERVICE COMMISSION
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Kentucky in Case No. _____ Dated _____ SECTION 9(1)

BY [Signature]
SECRETARY OF THE COMMISSION

FOR Entire Territory Served
Community, Town, or City
P.S.C. No. 6
1st Revised Sheet No. 23
CANCELING P.S.C. No. 5
Original Sheet No. 23

Owen Electric Cooperative, Inc.
Name of Issuing Corporation

CLASSIFICATION OF SERVICE

COGENERATION AND SMALL POWER PRODUCTION RATE SCHEDULE

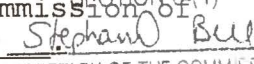
3. Seller shall provide good quality electric power within reasonable range of voltage, frequency, flicker, harmonic currents, and power factor.
4. Seller shall provide reasonable protection for the Owen Electric Cooperative, Inc. system and East Kentucky Power system, including, but not limited to, the following:
 - a. Synchronization
 - b. Phase and Ground Faults
 - c. High or Low Voltage
 - d. High or Low Frequency
5. Seller shall provide a lockable disconnect switch accessible at all times by Owen Electric Cooperative, Inc., and East Kentucky Power personnel.
6. Seller shall design, construct, install, own, operate and maintain the qualifying facility in accordance with all applicable codes, laws, regulations and generally accepted utility practice.
7. Seller's plans must be approved by Owen Electric Cooperative, Inc. and East Kentucky Power Cooperative.
8. Seller shall maintain operations and maintenance records including start-up and down time.
9. Seller shall reimburse Owen Electric Cooperative, Inc. for any additional costs as a result of interconnecting with the Seller including operation, maintenance, administration and billing expenses.

CANCELLED
5-1-03

PUBLIC SERVICE COMMISSION
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BY  SECRETARY OF THE COMMISSION
SECTION 9(1)

PURSUANT TO 807 KAR 5:011.
SECTION 9(1)

FOR Entire Territory Served
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Original Sheet No. 24
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COGENERATION AND SMALL POWER PRODUCTION RATE SCHEDULE

10. Seller shall allow 24 hour access to all metering equipment for Owen Electric Cooperative, Inc. and East Kentucky Power personnel.
11. Seller shall contract with member cooperative for stand-by power to meet Seller's power needs when Seller's generation is down.
12. Seller shall provide space for the interconnection facility at no cost to Owen Electric Cooperative, Inc. or East Kentucky Power Cooperative.
13. Seller agrees to indemnify and hold harmless Owen Electric Cooperative, Inc., East Kentucky Power Cooperative, their directors, officers, employees, or agents from all actions except as may be solely caused by them.
14. Seller shall obtain insurance in at least the following amounts for each occurrence:
 - a. Public Liability for Bodily Injury - \$1,000,000.00
 - b. Property Damage - \$500,000.00
15. Seller shall have sole responsibility for the safety and electrical protection of Seller's facilities.
16. Initial contract term shall be for a minimum of two years. Contract may be terminated by Owen Electric Cooperative, Inc. for a material breach by Seller of its obligation under the contract upon 30 days' notice.

CANCELLED
S-1-03

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